



Incorporated Village of LLOYD HARBOR

May 2025

MAYOR'S MESSAGE

2025-2026 Budget & Financial Information

Re: Village Residents

From: Jean M. Thatcher, Mayor

I write to update you regarding the June 1, 2025 - May 31, 2026 Budget, and additional items of interest. We use all possible budgetary techniques and revenue generating methods to control tax increases. It is no secret that the cost of all operations and materials has spiraled upwards over the past several years. As well, increases in Hospital & Medical Insurance and the NYS Retirement System (ERS/PFRS) significantly impact this budget. **Our effective, ethical & participatory government is volunteer-based and helps to run our Village at no cost to residents.**



MAYOR

JEAN M. THATCHER

BUDGET

After extensive scrutiny and detailed review by Trustees, Department Heads and Village Accountants, we presented a budget in the amount of \$10,125,279. Highlights are as follows:

Tax Levy: The increase in the Village tax levy (total amount of taxes collected), reflected in the operating budget, is 3.65%. The Village has realized a decrease in assessed value of 0.30% (0.0030). As in past years a portion of the Village's surplus will be utilized to balance the budget.

Tax Rate: For the 2025/2026 fiscal year the tax rate will increase 3.96% from \$.5011 to \$.5209 per \$100 of assessed value.

Employee Benefits: This expense represents 26.81% of the 2025/26 general fund budget, an increase of 8.32% from the prior fiscal year. Retirees are included in this number. The Village's payment for Hospital & Medical Insurance will increase 12.37% due to an increase in cost for coverage. The Village budget for the NYS Retirement System (ERS/PFRS) contributions has increased an additional 0.02% over the 35.2% increase of last year. The increase in these categories significantly impacted the 2025/26 Village Budget.

Our budget is a complex and carefully planned "road map" for the coming fiscal year 2025/26. A summary follows. Several items of interest appear below:

- **Police Department:** Station house renovation in progress. License Plate Readers installed at all Village entrances. PD continues to operate from The Seminary location.
- **Harbor Use:** Harbor-related revenue will exceed \$148,000 this year.
- **Park (Camp, Tennis, Stickers):** Park-related revenue expected to exceed \$357,000 this season.
- **Highway Department:** New Gatehouse & beach sand replenishment at Village Park done in-house with no outside expenditure.



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**Village of Lloyd Harbor
2025 - 2026 Budget Summary**

	Budget As Adopted 2024 - 2025	Proposed Budget 2025 - 2026
Appropriations	\$ 10,128,785	\$ 10,125,279
Less: Estimated Revenues Other Than Real Estate Taxes	2,507,870	2,237,301
Appropriated Cash Surplus	580,000	590,000
Balance of Appropriations to be Raised by Real Property Tax	<u>\$ 7,040,915</u>	<u>\$ 7,297,978</u>

Estimated Revenues Other Than Real Estate Taxes

Payment in Lieu of Taxes	\$ 46,500	\$ 50,000
Interest and Penalties on Taxes	27,000	27,000
Utilities Taxes	80,000	90,431
Franchises	84,000	90,000
Park Fees	421,000	357,000
Safety Inspection Fees	450,000	410,000
Planning and Zoning Fees	18,500	19,000
Licenses and Permits	155,000	178,000
Court Fines	80,000	80,000
Miscellaneous	39,500	49,500
Interest Earnings	350,000	340,000
State, Federal and County Aid	756,370	546,370
	<u>\$ 2,507,870</u>	<u>\$ 2,237,301</u>

Departmental Expenses

Board of Trustees	\$ 22,000	\$ 28,000
Assessment	3,000	3,000
Professional Services - Auditor, Law, Engineer	260,000	275,000
Village Hall	85,400	67,300
Contingent Account	-	93,000
Traffic Control	17,450	20,450
Snow Removal	30,600	30,600
Safety Inspection	250,000	260,000
Village Justice	42,000	42,000
	<u>710,450</u>	<u>819,350</u>
Clerk-Treasurer:		
Personnel Services	365,140	356,020
Equipment	-	-
Contractual	101,600	108,950
	<u>466,740</u>	<u>464,970</u>

**Village of Lloyd Harbor
2025 - 2026 Budget Summary**

	Budget As Adopted 2024 - 2025	Proposed Budget 2025 - 2026
Police Department:		
Personnel Services	2,791,399	2,926,573
Equipment	89,455	82,600
Contractual	476,255	492,105
	<u>3,357,109</u>	<u>3,501,278</u>
Harbor Control:		
Personnel Services	47,000	45,000
Equipment	5,000	-
Contractual	23,800	18,000
	<u>75,800</u>	<u>63,000</u>
Street Maintenance:		
Personnel Services	485,213	486,210
Equipment	85,673	69,673
Contractual	554,500	339,000
	<u>1,125,386</u>	<u>894,883</u>
Refuse:		
Personnel Services	442,013	461,210
Equipment	58,000	58,000
Contractual	333,200	341,100
	<u>833,213</u>	<u>860,310</u>
Recreation and Park:		
Personnel Services	203,616	210,696
Equipment	4,500	5,500
Contractual	171,710	165,710
	<u>379,826</u>	<u>381,906</u>
Other:		
Zoning, PRB, Planning, Miscellaneous	13,980	13,950
General Insurance	37,000	40,000
Judgements & Claims	40,000	30,000
Debt Service	422,449	325,121
MTA Payroll Tax	14,849	15,364
	<u>528,278</u>	<u>424,435</u>
Employee Benefits:		
State Retirement	175,000	175,000
Police Retirement	703,000	705,000
Social Security	327,219	352,757
Workers' Compensation	110,000	110,000
Life Insurance	3,000	2,500
Unemployment	2,000	2,000
Disability	750	700
Hospital and Medical	1,331,014	1,367,190
	<u>2,651,983</u>	<u>2,715,147</u>
Total Appropriations	<u><u>\$ 10,128,785</u></u>	<u><u>\$ 10,125,279</u></u>

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Mayor's Message
Budget & Financial Information
2025/26

JUNE 2025 IMPORTANT DATES

- **June 1 - Village Fiscal Year Begins**
- **June 1 - Taxes due (payable without penalty until July 1)**
- **June 17 - **Village Election (noon - 9 pm) at Village Hall****
- **June 30 - Camp begins - Permits sold at Park daily**

