



# Incorporated Village of LLOYD HARBOR

May 2024

## MAYOR'S MESSAGE 2024-25 Budget & Financial Information

To: Village Residents

From: Jean M. Thatcher, Mayor

I write to update you on the June 1, 2024 - May 31, 2025 Budget, and additional items of interest. We use all possible budgetary techniques & revenue generating methods to control tax increases. It is no secret that the cost of all operations & materials has spiraled upwards over the past year. Listed below are items of interest:



*MAYOR*  
JEAN M. THATCHER

- **Police Department:** Plate Readers installed at all Village entrances; PD continues to operate from The Seminary location; PD Station renovation in bid process
- **Harbor Use:** Harbor-related revenue will exceed \$135,000 this year
- **Park (Stickers, Camp, Tennis):** Park-related revenue expected to exceed \$400,000 this season
- **Highway Department:** New Gatehouse & beach sand replenishment at Village Park done in house with no outside expenditure

### **BUDGET:**

After extensive scrutiny and detailed review by Trustees, Department Heads & Village Accountants, we presented a budget in the amount of \$10,128,785. Highlights are as follows:

**Tax Levy:** The increase in Village tax levy (total amount of taxes collected), reflected in the operating budget, is 2.69%. The Village has realized an increase in assessed value of 0.43% (0.0043.) As in past years a portion of the Village's surplus will be utilized to balance the budget.

**Tax Rate:** For 2024/25 fiscal year the tax rate will increase 2.25%, from \$.4901 to \$.5011 per \$100 of assessed value.

**Employee Benefits:** This expense represents 26.18% of the 2024/25 general fund budget, an increase of 12.16% over the prior fiscal year. Retirees are included in this number. The Village's payment for Hospital & Medical Insurance will increase 6.24% due to an increase in cost for coverage. The Village budget for the NYS Retirement System (ERS/PFRS) contributions has increased by 35.2% as a result of State-mandated increased contribution rates. **The increase in these categories significantly impacted the 2024/25 Village Budget.**

**Our budget is a complex & carefully planned "road map" for the coming fiscal year 2024/25.**

**A summary follows.**



*TRUSTEE/  
DEPUTY MAYOR*  
WILLIAM  
BURDO



*TRUSTEE*  
LELAND  
DEANE



*TRUSTEE*  
GEORGE  
PATSI



*TRUSTEE*  
JOSEPH  
GITTO



*TRUSTEE*  
JENNIFER  
HUBBELL



*TRUSTEE*  
MATTHEW  
STRUNK



**Village of Lloyd Harbor  
2024 - 2025 Budget Summary**

	Budget As Adopted 2023 - 2024	Proposed Budget 2024 - 2025
Appropriations	\$ 9,304,994	\$ 10,128,785
Less: Estimated Revenues Other Than Real Estate Taxes	1,793,670	2,507,870
Appropriated Cash Surplus	636,450	580,000
Appropriated for Debt Service	18,087	-
Balance of Appropriations to be Raised by Real Property Tax	\$ 6,856,787	\$ 7,040,915

**Estimated Revenues Other Than Real Estate Taxes**

Payment in Lieu of Taxes	\$ 46,500	\$ 46,500
Interest and Penalties on Taxes	25,000	27,000
Utilities Taxes	80,000	80,000
Franchises	82,000	84,000
Park Fees	424,000	421,000
Safety Inspection Fees	325,000	450,000
Planning and Zoning Fees	14,000	18,500
Licenses and Permits	136,600	155,000
Court Fines	50,000	80,000
Miscellaneous	24,200	39,500
Interest Earnings	2,000	350,000
State, Federal and County Aid	584,370	756,370
	\$ 1,793,670	\$ 2,507,870

**Departmental Expenses**

Board of Trustees	\$ 79,000	\$ 22,000
Assessment	2,000	3,000
Professional Services - Auditor, Law, Engineer	270,000	260,000
Village Hall	61,300	85,400
Contingent Account	90,000	-
Traffic Control	17,450	17,450
Snow Removal	39,600	30,600
Safety Inspection	190,000	250,000
Village Justice	40,980	42,000
	790,330	710,450
Clerk-Treasurer:		
Personnel Services	380,895	365,140
Equipment	25,000	-
Contractual	97,400	101,600
	503,295	466,740

**Village of Lloyd Harbor  
2024 - 2025 Budget Summary**

	Budget As Adopted 2023 - 2024	Proposed Budget 2024 - 2025
<b>Police Department:</b>		
Personnel Services	2,484,464	2,791,399
Equipment	84,955	89,455
Contractual	386,655	476,255
	<u>2,956,074</u>	<u>3,357,109</u>
<b>Harbor Control:</b>		
Personnel Services	47,000	47,000
Equipment	10,500	5,000
Contractual	23,800	23,800
	<u>81,300</u>	<u>75,800</u>
<b>Street Maintenance:</b>		
Personnel Services	449,453	485,213
Equipment	119,950	85,673
Contractual	346,000	554,500
	<u>915,403</u>	<u>1,125,386</u>
<b>Refuse:</b>		
Personnel Services	406,253	442,013
Equipment	36,720	58,000
Contractual	330,800	333,200
	<u>773,773</u>	<u>833,213</u>
<b>Recreation and Park:</b>		
Personnel Services	202,116	203,616
Equipment	13,800	4,500
Contractual	167,410	171,710
	<u>383,326</u>	<u>379,826</u>
<b>Other:</b>		
Zoning, PRB, Planning, Miscellaneous	13,980	13,980
General Insurance	35,175	37,000
Judgements & Claims	50,000	40,000
Debt Service	424,320	422,449
MTA Payroll Tax	13,608	14,849
	<u>537,083</u>	<u>528,278</u>
<b>Employee Benefits:</b>		
State Retirement	175,000	175,000
Police Retirement	474,400	703,000
Social Security	306,188	327,219
Workers' Compensation	110,000	110,000
Life Insurance	3,300	3,000
Unemployment	2,000	2,000
Disability	700	750
Hospital and Medical	1,292,822	1,331,014
	<u>2,364,410</u>	<u>2,651,983</u>
<b>Total Appropriations</b>	<u><u>\$ 9,304,994</u></u>	<u><u>\$ 10,128,785</u></u>

**Village of Lloyd Harbor, Inc.**  
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***Mayor's Message***  
***Budget & Financial Information***  
***2024/2025***



**Lloyd Harbor Village Park**