



Village of Lloyd Harbor, Inc.
32 Middle Hollow Rd
Huntington, NY 11743
P. (631) 549 8893
F. (631) 549-8879
www.lloydharbor.org

**Mayor's Message
Budget & Financial
Information
2023-2024**

*Special thanks to all Village Volunteer Officials who help to run our
Village beautifully & efficiently at no cost to residents.
With appreciation to the Highway Department for our new gatehouse
& dredging of the sand-spit at Village Park!*



FIRST CLASS
U.S. POSTAGE
PAID
PERMIT NO. 298
HUNTINGTON, NY



Incorporated Village of LLOYD HARBOR

Mayor's Message

May 2023

2023-24 Budget & Financial Information

To: Village Residents

From: Jean M. Thatcher, Mayor

I write to update you on the **June 1, 2023- May 31, 2024 Budget** and additional items of interest.

BUDGET

After extensive scrutiny and detailed review by Trustees, Department Heads and Village Accountants, we presented a budget in the amount of **\$9,304,994**. Highlights are as follows:

Tax Levy: The increase in the Village tax levy, reflected in the operating budget, is 1.50%. The Village has realized a decrease in assessed value of 0.37% (0.0037) as a result of tax grievances. As in past years a portion of the Village's surplus will be utilized to balance the budget.

Tax Rate: For the 2023/2024 fiscal year the tax rate will increase 1.88% from \$48.10 to \$49.01.

Employee Benefits: This expense represents 25.41% of the 2023/24 general fund budget, an increase of 3.52% from the prior fiscal year. Retirees are included in this number. The Village's payment for Hospital & Medical Insurance will increase 11.2% due to an increase in cost for coverage. The Village budget for the NYS Employees Retirement System payment has decreased by 6.6% as a result of retirements, offset by rate increases.

A summary of the 2023/24 Budget is appended.

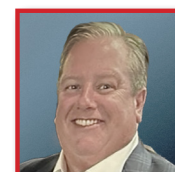
Financial footnotes:

We use all available budgetary techniques and revenue generating methods to control tax increases. It is no secret that costs of all operations and materials have spiraled upwards over the past year. Listed below are matters of interest:

- **Police Department:** License Plate Readers installed at all Village entrances
- **Harbor Use:** Harbor-related revenue will exceed \$120,000 this year
- **Park (Camp, Tennis, Stickers):** Park-related revenue expected to approach \$400,000 this season
- **Highway Department:** New Gatehouse & dredging of sand-spit at Village Park



MAYOR
JEAN M. THATCHER
(Election 6/23)



**TRUSTEE/
DEPUTY MAYOR**
**WILLIAM
BURDO**



TRUSTEE
**LELAND
DEANE**
(Election 6/23)



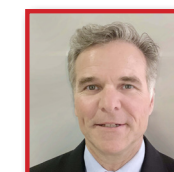
TRUSTEE
**GEORGE
PATSI**



TRUSTEE
**JOE
GITTO**
(Election 6/23)



TRUSTEE
**JENNIFER
HUBBELL**
(Election 6/23)



TRUSTEE
**MATTHEW
STRUNK**

Village of Lloyd Harbor
2023-2024 Budget Summary

	Budget As Adopted 2022 - 2023	Proposed Budget 2023 - 2024
Appropriations	\$ 9,400,591	\$ 9,304,994
Less: Estimated Revenues Other Than Real Estate Taxes	1,995,170	1,793,670
Appropriated Cash Surplus	600,000	636,450
Operating Transfer	-	-
Appropriated for Debt Service	50,000	18,087
Balance of Appropriations to be Raised by Real Property Tax	<u>\$ 6,755,421</u>	<u>\$ 6,856,787</u>

Estimated Revenues Other Than Real Estate Taxes

Payment in Lieu of Taxes	\$ 45,500	\$ 46,500
Interest and Penalties on Taxes	24,000	25,000
Utilities Taxes	75,000	80,000
Franchises	80,000	82,000
Park Fees	389,000	424,000
Safety Inspection Fees	300,000	325,000
Planning and Zoning Fees	13,500	14,000
Licenses and Permits	117,600	136,600
Court Fines	50,000	50,000
Miscellaneous	9,200	24,200
Interest Earnings	2,000	2,000
State, Federal and County Aid	889,370	584,370
	<u>\$ 1,995,170</u>	<u>\$ 1,793,670</u>

Departmental Expenses

Board of Trustees	\$ 38,000	\$ 79,000
Assessment	2,000	2,000
Professional Services - Auditor, Law, Engineer	280,000	270,000
Village Hall	57,500	61,300
Contingent Account	100,000	90,000
Traffic Control	14,400	17,450
Snow Removal	39,600	39,600
Safety Inspection	190,000	190,000
Village Justice	40,430	40,980
	<u>761,930</u>	<u>790,330</u>
Clerk-Treasurer:		
Personnel Services	342,050	380,895
Equipment	-	25,000
Contractual	91,800	97,400
	<u>433,850</u>	<u>503,295</u>

Village of Lloyd Harbor
2023-2024 Budget Summary

	Budget As Adopted 2022 - 2023	Proposed Budget 2023 - 2024
Police Department:		
Personnel Services	2,568,704	2,484,464
Equipment	112,471	84,955
Contractual	346,444	386,655
	<u>3,027,619</u>	<u>2,956,074</u>
Harbor Control:		
Personnel Services	47,000	47,000
Equipment	11,100	10,500
Contractual	21,600	23,800
	<u>79,700</u>	<u>81,300</u>
Street Maintenance:		
Personnel Services	437,833	449,453
Equipment	119,950	119,950
Contractual	612,500	346,000
	<u>1,170,283</u>	<u>915,403</u>
Refuse:		
Personnel Services	394,633	406,253
Equipment	36,720	36,720
Contractual	324,700	330,800
	<u>756,053</u>	<u>773,773</u>
Recreation and Park:		
Personnel Services	182,456	202,116
Equipment	7,800	13,800
Contractual	162,450	167,410
	<u>352,706</u>	<u>383,326</u>
Other:		
Zoning, PRB, Planning, Miscellaneous	12,180	13,980
General Insurance	33,500	35,175
Judgements & Claims	50,000	50,000
Debt Service	425,096	424,320
MTA Payroll Tax	13,615	13,608
	<u>534,391</u>	<u>537,083</u>
Employee Benefits:		
State Retirement	175,000	175,000
Police Retirement	520,000	474,400
Social Security	306,345	306,188
Workers' Compensation	110,000	110,000
Life Insurance	3,300	3,300
Unemployment	2,000	2,000
Disability	700	700
Hospital and Medical	1,166,714	1,292,822
	<u>2,284,059</u>	<u>2,364,410</u>
Total Appropriations	<u>\$ 9,400,591</u>	<u>\$ 9,304,994</u>